

Certificate in Residential Valuation Methodology

Course Type: Distance learning
Duration: Six months
Language: English

RICS Member: £615 + VAT
Non-RICS Member: £729 + VAT
100 CPD Hours

Course Summary

Valuation underpins all property-based transactions. Consequently, many instruct and rely upon a professional property valuation in order to fully understand the transaction and the positions of the various parties involved. Through case-study work and real-life scenarios, this course has been designed to give you the detailed practical knowledge required for residential valuation, focusing on the main competencies of valuation practice. This includes guidance and best practice on how to write Red book complaint reports. This will ensure that any valuation report meets RICS as well as international standards.

This course will give you the breadth of knowledge required to apply the principles of residential valuation on a day to day basis. Covering all key aspects of residential valuation, this course will give a full breakdown of the process for creating a residential property valuation to RICS and international standards.

Course Content

1. Context & Information Gathering for Valuation

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| Learning Outcomes | Identify and gather all relevant information to conduct a residential property valuation |
| Content | <ul style="list-style-type: none">• List the main purposes for residential valuation• Identify the stakeholders to their valuation; their roles and responsibilities• Understand the application and use of International Property Measurement Standards in residential inspection• Carry out a competent valuation inspection using a checklist and distinguish from a residential survey• Describe and apply the drivers of value in local, national and international residential markets |

2. The Valuation Part 1: Comparable Method

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| Learning Outcomes | Learn to value different property types using the comparable method |
| Content | <ul style="list-style-type: none">• Introduction to comparable method• Adjustment and analysis of comparables• Automated valuation models (AVM's)• Valuing new build homes• Valuing homes in multiple occupation• Valuation of residential property for tax purposes |

3. The Valuation Part 2: Using Less Common Methods

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| Learning Outcomes | Identify where different valuation methods might be appropriate, and apply them accurately to different property types. |
| Content | <ul style="list-style-type: none">• Carry out an investment method check evaluation and describe the limitations in reference to the market• Explain valuation of a mixed use property |

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| | <ul style="list-style-type: none"> • Carry out a residual valuation and sensitivity analysis using traditional methods • Identify the appropriate techniques to value a house on the statutory basis and carry out a valuation • Identify the appropriate techniques to value a flat on the statutory basis (including collective enfranchisement) |
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4. Writing a RICS compliant report

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| Learning Outcomes | Write valuations reports that are compliant with professional, technical and performance standards |
| Content | <ul style="list-style-type: none"> • State the purpose, mandatory contents and application guidance in International Valuation Standards and RICS Valuation – Professional Standards • Explain uncertainty, valuation approach, and basis of valuation to a client • Reproduce Valuation Standard compliant terms of engagement and valuation reports • Write in line with the reporting requirements of HomeBuyer reports • Identify the process and requirements for Valuer Registration scheme |

Course Structure

Each Module is composed of the following to support and enhance your needs in gaining the required level of knowledge throughout the course programme:

- Interactive technical e-learning
- Reading material
- Case studies
- Online discussion forum
- Live web classes
- Quizzes

E-learning sessions

Interactive e-learning sessions deliver the technical content of the learning objectives. They will be presented in bite-size chunks.

Reading material

The e-learning is supported by reading material and videos.

Case study

The case study is a scenario assignment which allows you to put theory covered in the session into practice by using your skills in a project.

Discussion forum

The discussion forum is a chance for you to ask questions and share professional experience with peers.

Live web classes

The live web class consolidates the subject covered during the e-learning session and provides a chance to meet the tutor “face to face” and ask any questions. The session will be based on the case study and will review the submitted assignments.

End of module quiz

A short quiz tracks how much of the learning has been absorbed and acts as a progress tracker.

Course Assessment

You will be assessed through an online examination within the RICS Online Academy. The examination will take place within a one-month window at the end of the programme. You will also receive a certificate of course completion confirming you have successfully attended and passed the Certificate in Residential Valuation Methodology

Purchasing Information

Please note: The start date is subject to change depending on number of attendees for this course and at the discretion of RICS. If you select the wrong start date you must notify us within 14 days of purchase to move to the correct group. Any requests outside of this date are chargeable.