Certificate in Commercial Valuation Methodology

RICS®

Certificate in Commercial Valuation Methodology

Language: English
Market sector: Commercial, Valuation
Course type: Perpetual training programme

Welcome

We are very excited that you have chosen to study the Certificate in Commercial Valuation Methodology.

This guide will set out some helpful information and tips for you to get the most out of this course.

This guide contains the basic information about your course materials and how to get support from the Training team.

First steps

1. Familiarise yourself with the guidance materials provided on the main page of your course.
2. Introduce yourself to your peers and your trainer in the Introduction Forum.
3. Bookmark the course page.
4. We recommend that you use Google Chrome.
5. Disable pop-up blockers in the settings of your Internet browser.

Method of study

This is an online course that you can enrol at any time and work through the content at your own pace. There are seven modules, plus an exam at the end of the course. In each module, you have access to eLearning, reading, case study and a quiz. You also have access to recorded consolidation sessions, where a tutor will take you through the module, case study, and any tricky elements of learning. Each module is expected to take you one month. You are given a further two months to complete your exam and complete any further outstanding work. After this time, the course will end, and you will no longer have access to these materials.

What support do you receive?

This course is student led with no live tutor support. Content has been designed to enable you to complete this course autonomously.

Should you encounter any difficulties with the course materials, whether it is a technical or content-related issue, please contact the Online Academy team: onlineacademy@rics.org.

Course description

Certificate in Commercial Valuation Methodology will advance your skills in the valuation methods used for commercial real estate, such as the investment method and the residual method. Through interactive online learning, realistic case studies and forum interaction with our expert tutor, will help you apply the correct process and calculation for each method. We will start by introduction to common valuation approaches, how to identify the key drivers of real estate value, and how to fit these together with skills of inspection and measurement. Building on the initial theories, more sophisticated methodology and practice will be covered that combine in the production of high-quality valuation reports.

Throughout the course study, we will get familiar with the international valuation standards of IVS compliance RICS Red Book, IPMS (International Property Measurement Standard), as well as RICS latest guidance and learn how to apply this to your work. This course will benefit you if you already have some foundational knowledge of valuation but are looking to increase your knowledge and competence to take your career development to the next level.

Course structure

Introduction – Meet the Trainer & Your Peers

Module 1 – Context and information gathering for valuation

Module 2 – Comparable method and the market

Module 3 – Investment method with four techniques

Module 4 – Residual method with two techniques

Module 5 – DRC and profits method

Module 6 – Valuation standards and the clients

Module 7 – Getting qualified

Online Course Exam

Learning outcomes

At the end of this course, you will be able to:

1. Identify and gather all relevant information to conduct a commercial property valuation.

2. Recognise the complexities of the commercial property markets.

3. Produce complex analysis of comparable rental valuation.

4. Familiarize with key valuation methods theories and techniques.

5. Select and implement the appropriate methodology for a given property scenario.

6. Write valuations reports that are compliant with professional, technical and performance standards.

Learning resources

The resources in each technical module include various learning components to ensure you achieve the right level of knowledge for each competency.

eLearning - Interactive and responsive eLearning modules deliver the technical content of the learning objectives. The content will be delivered in bite-size chunks, including examples, top tips, scenarios and interactive activities. Please select the 'Exit course' button at the top right-hand corner of the screen before closing the eLearning. This is to ensure your progress is saved.

Reading materials - Each module is supported by structured reading materials such as professional guidance and standards, videos or the latest insight articles and research.

Essential reading files require you to view all files for the section to be marked as completed.

Further reading materials have been provided should you wish to expand your knowledge a bit further, but they are not mandatory.

iSurv troubleshooting tips - Some of the reading will be available on isurv. To request access to isurv, please email onlineacademy@rics.org.

Case study - The case study is a scenario assignment which allows you to put theory covered in the session into practice by using your skills in a project. You are expected to compose the case study answer and self-mark the answer, with the assistance of a recorded introduction to the case study stating expectations; a recorded debrief and the model answer.

We strongly encourage you to complete these practical activities but they are not mandatory.

Consolidation session - This is a one-hour recorded webclass that consolidates learning from the e-learning modules, reading materials, case studies and common questions that have been raised in the forum. You do not need to mark this activity as completed.

End of module quiz - A short assessment at the end of each module tracks your progress in the course. Quizzes do not have a passing grade, but you must attempt them to have the activity marked as completed.

End of course exam - After you have completed all the learning activities (i.e., eLearning, case study and End of module quiz) in each module, you can unlock the final course exam. The exam consists of 50 multiple-choice questions. The passing grade is 65% and you will have one hour to complete it. You are allowed 2 attempts, however the second attempt is only released 24 hours after the first attempt.

Your certificate can be downloaded once you have passed the exam and answered the feedback survey.