Certificate in Residential Valuation Methodology

RICS®

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Language: English
Market sector: Residential, Valuation
Course type: Perpetual training programme

Welcome

We are very excited that you have chosen to study the Certificate in Residential Valuation Methodology.

This guide will set out some helpful information and tips for you to get the most out of this course.

This guide contains the basic information about your course materials, how to engage with your peers how to get support from the Training team.

First steps

1. Familiarise yourself with the guidance materials provided on the main page of your course.
2. Introduce yourself to your peers and your trainer in the Introduction Forum.
3. Bookmark the course page.
4. We recommend that you use Google Chrome.
5. Disable pop-up blockers in the settings of your Internet browser.

Method of study

This is an online course that you can enrol at any time and work through the content at your own pace. There are five modules, plus an exam at the end of the course. In each module, you have access to eLearning, reading, case study and a quiz. You also have access to recorded consolidation sessions, where a tutor will take you through the module, case study, and any tricky elements of learning. Each module is expected to take you one month. You are given a further two months to complete your exam and complete any further outstanding work. After this time, the course will end, and you will no longer have access to these materials.

What support do you receive?

This course is student led with no live tutor support. Content has been designed to enable you to complete this course autonomously.

Should you encounter any difficulties with the **course materials**, whether it is a technical or con- tent-related issue, please contact the Online Academy team: onlineacademy@rics.org.

Course description

Valuation underpins all property-based transactions. Consequently, many instruct and rely upon a professional property valuation in order to fully understand the transaction and the positions of the various parties involved.

Through case-study work and real-life scenarios, this course has been designed to give you the detailed practical knowledge required for residential valuation, focusing on the main competencies of valuation practice. This includes guidance and best practice on how to write Red Book complaint reports. This will ensure that any valuation report meets RICS as well as international standards.

This course will give you the breadth of knowledge required to apply the principles of residential valuation on a day-to-day basis. Covering all key aspects of residential valuation, this course will give a full breakdown of the process for creating a residential property valuation to RICS and international standards.

Course structure

Module 1 – Context and information gathering for valuation

Module 2 – The valuation part 1: comparable method

Module 3 – The valuation part 2: using less common methods

Module 4 – Valuation standards and the client

Module 5 – Getting qualified

Online Course Exam

Learning outcomes

At the end of this course, you will be able to:

1. Describe and apply the relevant drivers of value in local, national and international residential markets.

2. List the main purpose of a residential valuation including understanding and identifying client requirements.

3. Identify relevant stakeholders, their role and purpose as part of the valuation process.

4. Source, analyse and interpret the information required from reliable and relevant sources

5. Apply relevant RICS and international standards, including International Property

6. Measurement Standards to a residential inspection and valuation

7. Carry out a competent valuation inspection using a checklist and distinguish from a residential survey.

8. Reproduce Valuation Standard compliant terms of engagement and valuation reports.

Learning resources

The resources in each technical module include various learning components to ensure you achieve the right level of knowledge for each competency.

eLearning - Interactive and responsive eLearning modules deliver the technical content of the learning objectives. The content will be delivered in bite-size chunks, including examples, top tips, scenarios and interactive activities. Please select the 'Exit course' button at the top right-hand corner of the screen before closing the eLearning. This is to ensure your progress is saved.

Reading materials - Each module is supported by structured reading materials such as professional guidance and standards, videos or the latest insight articles and research.

Essential reading files require you to view all files for the section to be marked as completed.

Further reading materials have been provided should you wish to expand your knowledge a bit further, but they are not mandatory.

iSurv troubleshooting tips - Some of the reading will be available on isurv. To request access to isurv, please email onlineacademy@rics.org.

Case study

Case study introduction video: A recorded introduction video stating expectations and next steps.

Case study: The case study is a scenario assignment which allows you to put theory covered in the session into practice by using your skills in a project. Students are expected to submit the case study answer in the exchange forum.

Case study debrief and model answer: Upon the submission, the model answer and a recorded debrief will be released.

We strongly encourage you to complete these practical activities but they are not mandatory.

Consolidation session - This is a one-hour recorded webclass that consolidates learning from the e-learning modules, reading materials, case studies and common questions that have been raised in the forum. You do not need to mark this activity as completed.

End of module quiz - A short assessment at the end of each module tracks your progress in the course. Quizzes do not have a passing grade, but you must attempt them to have the activity marked as completed.

End of course exam - After you have completed all the learning activities (i.e., eLearning, case study and End of module quiz) in each module, you can unlock the final course exam. The exam consists of 50 multiple-choice questions. The passing grade is 65% and you will have one hour to complete it. You are allowed 2 attempts, however the second attempt is only released 24 hours after the first attempt.

Your certificate can be downloaded once you have passed the exam and answered the feedback survey.